

Sustainable Procurement Statement – 2025

At Davies, we are dedicated to upholding the highest standards of responsible business practices across our supply chain. Our Sustainable Procurement Policy embodies our commitment to driving positive change, minimizing environmental impact, and fostering social responsibility.

Introduction and Purpose

The Davies Sustainable Procurement Policy serves as our guiding framework for conscientious procurement practices. We strive to procure goods and services that not only meet our business requirements but also minimize negative impacts on the environment and society, enhancing overall sustainability.

Policy Scope and Application

This Policy applies to all employees of the Davies and its entities (whether permanent, fixed term or temporary) including any agents, contractors and consultants acting on behalf of the business. It also ties in with our values that best encapsulate who we are, how we work together, what's important to us and how we will continue to grow as a business.

Sustainable Procurement Objectives

Our objectives encompass a comprehensive approach to sustainability, including:

Environment

- **Waste Management:** We strive to minimize waste generation through efficient waste strategies, requiring our key suppliers to implement robust waste management systems.
- **Energy Efficiency:** Davies advocates for energy conservation and carbon reduction, recommending key suppliers to adopt and adapt energy management plans to minimize consumption.
- **Green Purchasing:** We engage with relevant suppliers to align with our sustainability goals, emphasizing energy efficient technologies, renewable resources, products with minimal environmental impact and/or disclosing their carbon footprint.
- **Training for Decarbonization:** We are committed to advancing net-zero practices and climate action planning by actively engaging our supply chain in targeted training initiatives. Each year, we will expand the number of suppliers participating in these engagements to drive greater impact across our network.

Social

- **Fair Pay and Labour Practices:** We expect all contractors or suppliers to pay their staff (permanent or temporary) as a minimum the countries Government Living Wage.
- **Workplace Discrimination:** We also expect that contractors' or suppliers' staff are not subjected to any workplace discrimination or substandard labour practices.

- Ethics & Anti Bribery / Corruption: We expect all key suppliers to comply with the UN ethics and/or anti-bribery and corruption policies (or equivalent) and be able to demonstrate compliance through a statement explaining how the organisation complies with the requirements.
- Supplier Diversity Program: We have created a supplier tracker to record new supplier – business diversity actions to promote and advance diversity in our supply chain.
- Safety: We prioritize the safety of all employees within our supply chain. We recommend an active Health & Safety Management Systems and/or adhere to legal regulations to ensure a secure working environment.

Governance

Our Supplier Code of Conduct sets clear expectations for responsible business conduct, with compliance integrated into contractual agreements. Rigorous risk assessments, due diligence processes, and annual audits ensure supplier compliance with our sustainability standards.

Net Zero Alignment

Aligned with our commitment to responsible business practices, Davies actively engages in initiatives to reduce carbon emissions, including embracing the Science-based Targets initiative to achieve net zero emissions by 2050. We prioritize proactive engagement with key suppliers to collectively decarbonize our supply chain. Additionally, alongside sustainable procurement objectives, we will implement robust emission reporting and pursue optimization strategies to minimize our carbon footprint and drive positive environmental impact.

Responsibility for the Policy

The Procurement Director holds ultimate responsibility for policy implementation, with all procurement staff accountable for adherence. Oversight by the Davies Executive Committee ensures alignment with legal, ethical, and corporate obligations.

Validity and Document Management

This document will be reviewed and updated, as appropriate or at least annually to ensure that it meets its legal obligations and business needs.

Approval

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