



# Carbon Reduction Plan

Davies (UK)

## Version Control:

Publication Date: 1 October 2023  
Last Review Date: 13 November 2023  
Next Review Date: 1 February 2024



# Commitment to achieving Net Zero

Davies (UK) is committed to achieving a 50% reduction in carbon emissions by 2030 and becoming net zero by 2050.

## Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies by Davies (UK) to reduce emissions. Baseline emissions are the reference point against which Davies emissions reduction can be measured. The 12-month period referred to as our baseline year ran from 1st July 2019 to 30th June 2020.

### Baseline Year: 2019/20

EMISSIONS	TOTAL (tCO2e)
Scope 1	1,631
Scope 2	1,062
Scope 3	1,852
<b>Total Emissions</b>	<b>4,545</b>
Emissions intensity (tCO2e/£m)	30.63

## Current Emissions Reporting

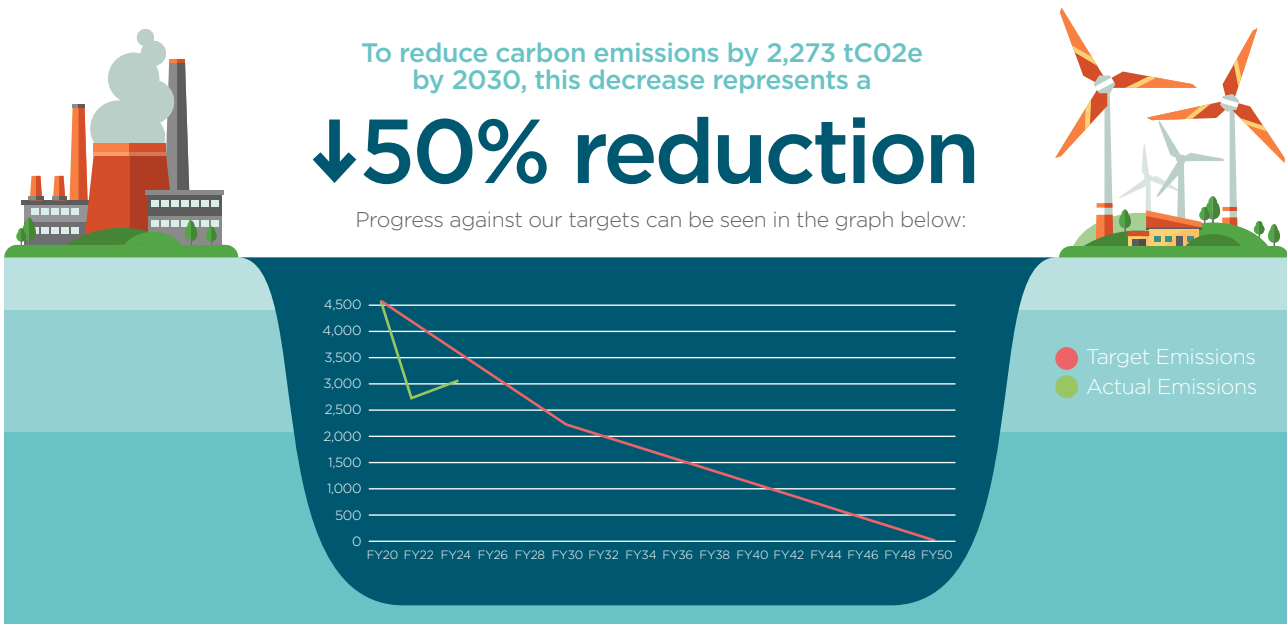
### Reporting Year: 2022/23\*

EMISSIONS	TOTAL (tCO2e)
Scope 1	978
Scope 2	600
Scope 3	1,451
<b>Total Emissions</b>	<b>3,029</b>
Emissions intensity (tCO2e/£m)	6.60

\*Emissions for the current year are based on our FY23 SECR emissions, verified to ISO14064-1:2018 and Toitu Carbon Reduce. Additional Scope 3 categories have been measured but were excluded because they were still undergoing verification at time of publication. This document will be updated and republished with the new categories later in the year, when we will also restate our baseline.

## Emission Reduction Targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction target.



## Carbon Reduction Projects

### Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the 2019/20 baseline. The measures and projects outlined will be in effect when performing all live and future contracts.



Development and proliferation of remote working technologies to reduce the need for business travel and lower the associated emissions

Continued office consolidation to reflect our effective remote working policy and enable optimal energy usage across our property portfolio

Targeted reduction in business miles implemented as part of annual business planning and financial forecasting process

All energy contracts are now reviewed annually to assess the availability and viability of switching to renewable energy sources and we are proud to have switched to 100% renewable energy sources for two of our largest offices

Recruited a head of procurement to drive sustainable procurement practices

Implemented an electric vehicle salary sacrifice scheme to support staff to make the change from combustion to electric powered vehicles

Installation of condensing boiler systems throughout the office network to support reduced fuel consumption and lower emissions

Focus on recycling that has led to achieving 100% of confidential waste and >94% of general waste now being recycled

Implemented "digital first" programme which has seen a dramatic reduction in paper usage including a reduction in printing of 90%

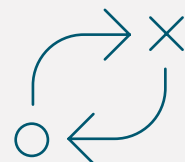
All washrooms fitted with economic flush systems to help reduce water consumption

Achieved ISO 14064-1 standard for greenhouse gas reporting



### We intend to implement further measures such as:

- + Achieving approval from the science-based targets initiative for our net zero target.
- + Board approval of 2023 updates to our global environmental, social and governance (ESG) strategy



## Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the executive board of Davies Group.

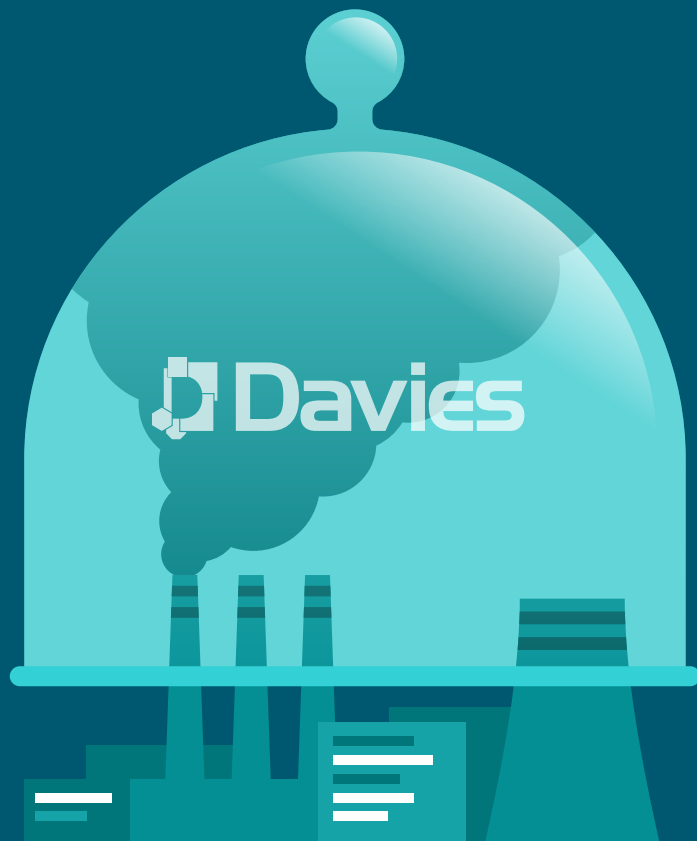
### Signed on behalf of Davies in the UK:

*Dene Rowe*

Chief Marketing Officer, Davies

Date: 1 October 2023

Next Review Date: 1 February 2024



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